

**Canterbury United Methodist Church  
Construction Finance Committee Financial Summary**

| <b>Sources of Funds</b>  | <b>12/31/09</b>      |     | <b>11/30/09</b>      |     | <b>Change</b>    |
|--|----------------------|-----|----------------------|-----|------------------|
| Pledge Payments-Building Lives                                       | \$ 7,210,152         | 91% | \$ 7,210,152         | 91% | \$ -             |
| Non-Pledge Gifts-Building Lives                                      | 169,236              | 2%  | 169,236              | 2%  | -                |
| Pledge Payments-Changing Lives                                       | 7,848,824            | 92% | 7,801,565            | 91% | 47,259           |
| Non-Pledge Gifts-Changing Lives                                      | 63,717               | 1%  | 63,667               | 1%  | 50               |
| Pledge Payments-Faithfully Finishing Campaign                        | 2,822,559            | 51% | 2,401,328            | 43% | 421,231          |
| Non-Pledge Gifts-Faithfully Finishing Campaign                       | 30,915               | 1%  | 23,845               | 0%  | 7,070            |
| Stock Gifts Pending Settlement                                       | (17,254)             |     | (1,119)              |     | (16,135)         |
| In-Kind Gifts  | (32,299)             |     | (32,299)             |     | -                |
| Stock cost of sale/difference in mean                                | (27,889)             |     | (27,212)             |     | (677)            |
| Other Sources of Funds   | 4,507,006            |     | 4,457,006            |     | 50,000           |
| Interest & Dividends Received  | 65,893               |     | 66,070               |     | (176)            |
| Balance on RBC Bank Line of Credit (Floating Rate 1.74% due 7/30/12) | 3,269,474            |     | 3,587,474            |     | (318,000)        |
| RBC Bank Term Debt (4-YR Fixed Rate 5.59% due 7/30/12)               | -                    |     | 166,000              |     | (166,000)        |
| <b>Total Sources of Funds</b>  | <b>\$ 25,910,334</b> |     | <b>\$ 25,885,713</b> |     | <b>\$ 24,621</b> |

| <b>Uses of Funds</b>                                   | <b>12/31/09</b>      |      | <b>11/30/09</b>      |      | <b>Change</b>    |
|--|----------------------|------|----------------------|------|------------------|
| Project Expenditures: Sanctuary-Phase I-A              | \$ 1,467,391         | 100% | \$ 1,467,391         | 100% | \$ -             |
| Project Expenditures: Building Lives-Phase I-B         | 15,572,920           | 100% | 15,572,920           | 100% | -                |
| Project Expenditures: Changing Lives-Phase II          | 6,435,458            | 100% | 6,435,458            | 100% | -                |
| Other Uses of Funds                                    | -                    |      | -                    |      | -                |
| Interest Paid - Sanctuary                              | 14,797               | 100% | 14,797               | 100% | -                |
| Interest Paid - Building Lives                         | 731,126              | 100% | 731,126              | 100% | -                |
| Interest Paid - Changing Lives                         | 1,095,275            | 100% | 1,095,275            | 100% | -                |
| Interest Paid - Faithfully Finishing Campaign          | 54,913               | 23%  | 32,245               | 13%  | 22,668           |
| Capital Campaign Costs - Building Lives                | 233,915              | 100% | 233,915              | 100% | -                |
| Capital Campaign Costs - Changing Lives                | 172,333              | 100% | 172,333              | 100% | -                |
| Capital Campaign Costs - Faithfully Finishing Campaign | 126,364              | 97%  | 126,364              | 97%  | -                |
| Balance in Wachovia Checking Account                   | 5,698                |      | 3,745                |      | 1,953            |
| Balance in RBC Centura Checking Account                | 144                  |      | 144                  |      | 0                |
| <b>Total Uses of Funds</b>                             | <b>\$ 25,910,334</b> |      | <b>\$ 25,885,713</b> |      | <b>\$ 24,621</b> |

|                          |                        |                     |                     |                     |
|--------------------------|------------------------|---------------------|---------------------|---------------------|
| <b>Net Debt Position</b> | Total Debt             | \$ 3,269,474        | \$ 3,753,474        | \$ (484,000)        |
|                          | Total Cash             | 5,842               | 3,889               | 1,953               |
|                          | <b>Net Debt (Cash)</b> | <b>\$ 3,263,632</b> | <b>\$ 3,749,586</b> | <b>\$ (485,953)</b> |